



ASIA INVESTORS FORUM 2010

17 September, 2010 • JW Marriott Hotel, Hong Kong

Agenda

Friday 17 September

08:00-08:55	Registration and Coffee	<i>Ballroom Foyer (Level 3)</i>
<i>All speeches, interviews and plenary sessions will take place in Salon 4-6 (Level 3)</i>		
09:00-09:10	Opening Remarks: Nick Hayward , Managing Director, Asia Pacific, Euromoney Conferences	
09:10-10:15	Panel I: The Year of Sovereign Risk <ul style="list-style-type: none"> • What effect has the sovereign risk contagion in the Eurozone had on sovereign debt markets as a whole? • How bad are sovereign debt and fiscal trends? • How worrying is inflation? • Is sovereign credit risk being properly priced today? • What does the quantitative easing unwind mean for sovereign borrowing? • Are sovereigns coordinating issuance or is it 'every man for himself'? 	
	Moderator: Mark Johnson , Editor, Euromoney Conferences Speakers: Brian Baker , Chief Executive Officer, PIMCO Asia Maria Cannata , Head of Public Debt Management, Ministry of Economy and Finance, Italy Soledad Núñez , Director General, Treasury and Financial Policy, Ministry of Economy and Finance, Spain Jo Whelan , Deputy Chief Executive and Joint Head of Policy and Markets, United Kingdom Debt Management Office	
10:15-10:45	Coffee Break	<i>Ballroom Foyer (Level 3)</i>
10:45-12:00	Panel II: Frequent Supranational and Agency Borrowers <ul style="list-style-type: none"> • How are frequent borrowers adapting to the changing environment and the increased volatility in global markets? • How have spreads evolved and what opportunities has this created for investors and issuers? • How have sources of primary demand changed? • What impact will new global regulatory changes for banks have on the demand for supranational paper? • Outlook on funding currencies – Dollar, Yen and the Euro • Prospects on the Panda bond market and the future of offshore RMB funding 	
	Moderator: Mark Johnson , Editor, Euromoney Conferences Speakers: John Borthwick , Deputy Treasurer, Head of Funding, International Finance Corporation (IFC) Frank Czichowski , Senior Vice President and Treasurer, KfW Bankengruppe Lars Eibeholm , Vice President, Chief Financial Officer, Head of Treasury, Nordic Investment Bank (NIB) Eila Kreivi , Head of Funding, Americas & Asia-Pacific, European Investment Bank (EIB) Pierre van Peteghem , Group Treasurer, African Development Bank (AfDB) Takeshi Sakamoto , Division Chief, Capital Markets and Funding Division, Treasury Department, Japan Bank for International Corporation (JBIC) Susanna Wong , Senior Financial Officer, The World Bank	



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12:05-12:50	Workshop A hosted by HSBC <i>Salon 4-6 (Level 3)</i>	Workshop B hosted by Goldman Sachs <i>Salon 1-3 (Level 3)</i>
	Infrastructure Finance: The Role of MDBs and Capital Markets <ul style="list-style-type: none"> • How will the developing world meet infrastructure financing requirements? • What has been the traditional role of the multilateral development banks and how are their tools changing? • How can the MDBs assist in mobilizing additional capital in both the domestic and international markets? • What role will the capital markets play in meeting this financing need? • What are the opportunities for investors? 	JAPAN – Hidden Investment Winner! <ul style="list-style-type: none"> • Japanese economic implications under a strong Yen and new DPJ leadership • Stable performance of Japanese fixed income market through crisis • Reliability of the Japanese municipal bond mechanism • Renewed interest to Japan as a safe haven • JBIC's debt strategy in the global markets
	Moderator: Jeffrey R. Diehl , Global Head of Public Sector Capital Markets, Managing Director, Global Capital Financing, HSBC Securities (USA) Speakers: Jingdong Hua , Deputy Treasurer, Asian Development Bank (ADB) Axel van Nederveen , Treasurer, European Bank for Reconstruction and Development (EBRD) Manny Pangilinan , Chief Executive Officer, First Pacific Pierre van Peteghem , Group Treasurer, African Development Bank (AfDB)	Speakers: Yasuro Koizumi , Managing Director, Goldman Sachs Japan Chiwoong Lee , Economist, Global Investment Research, Goldman Sachs Japan Takeshi Sakamoto , Division Chief, Capital Markets and Funding Division, Treasury Department, Japan Bank for International Corporation (JBIC) Toshihiro Shinohara , Counselor for Local Public Finance, Ministry of Internal Affairs and Communications, Japan
12:50-13:40	Lunch	
13:40-14:50	Panel III: Agency Borrowers	
	<ul style="list-style-type: none"> • How are frequent borrowers adapting their approach in the changing environment? • How are funding targets evolving? • Will the public sector crowd out the private sector? • How will risk be priced without a risk-free benchmark? • How are frequent issuers adapting to the fluctuations in primary demand? • Where are they looking to borrow and how have the sources of primary demand evolved? • Have demand from Asian investors changed? 	
	Moderator: Nick Hayward , Managing Director, Asia Pacific, Euromoney Conferences Speakers: Per Åkerlind , Executive Director, Chief Financial Officer and Head of Capital Markets, Swedish Export Credit Corporation (SEK) Denise de Bombelles , Vice President, Global Investor Relations, Federal Home Loan Banks Office of Finance Chadrick Buffel , Principal Portfolio Manager, Treasury, Export Development Canada (EDC) Waltraut Burghardt , Senior Director, International Finance, Oesterreichische Kontrollbank AG (OeKB) Stefan Goebel , Managing Director and Head of Treasury, Landwirtschaftliche Rentenbank Esa Kallio , Executive Vice President and Deputy to the Chief Executive Officer, Municipality Finance	



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14:50-15:40	<p>Panel IV: Bank Capital and Funding</p> <ul style="list-style-type: none"> • What are the implications of the recent announcements from the Basel committee on loss absorption in bank capital? • What impact will the new Basel regulations have on banks? • What is driving changes in bank capital requirements? • What does liquidity mean in the new environment? • How will it affect funding programmes? • What impact has recent market turbulence had on wholesale bank funding markets? • How are they managing rollover risks and maturity profiles? <p>Moderator: William Pesek Jr., Columnist, <i>Bloomberg</i> Speakers: Joerg Huber, Managing Director, Head of Funding, Investor Relations, Landesbank Baden-Württemberg (LBBW) Sean McNelis, Director, Financing Solutions Group, HSBC Axel van Nederveen, Treasurer, European Bank for Reconstruction and Development (EBRD)</p>
15.40-16.00	<p>Coffee Break <i>Ballroom Foyer (Level 3)</i></p>
16.00-17.00	<p>Panel V: Sovereign Borrowers II</p> <ul style="list-style-type: none"> • What are their debt strategies? • Will markets continue to absorb sovereign paper? • Have high-grade issuance from developed sovereigns weighed on single-A and double-A spreads? • Have low indebted emerging market sovereign bonds become somewhat of a safe haven for investors? • Is sovereign credit risk being properly priced today? • Are viable local currency bond markets now even more important? • What does the potential for inflation mean for borrowers? <p>Moderator: Mark Johnson, Editor, Euromoney Conferences Speakers: Adrián Cosentino, Undersecretary of Finance, Ministry of Economy and Public Finances of Argentina Otavio Ladeira de Medeiros, Deputy Head of Debt Management Office, Head of Public Debt Strategic Planning Department, Brazilian National Treasury Octavio Lara, Deputy General Director of Debt Issuance, Ministry of Finance and Public Credit of Mexico Boštjan Plešec, Director General, Treasury, Ministry of Finance of the Republic, Slovenia Chandra Wijayasekara, Additional Superintendent of Public Debt, Central Bank of Sri Lanka Robert Zima, Head of Investor Relations, Public Debt Department, Ministry of Finance, Poland</p>
17:00-17:05	<p>Closing Comments: Nick Hayward, Managing Director, Asia Pacific, Euromoney Conferences</p>

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